**MB05**

**First Semester Master of Business Administration,**

**Examination Aug/Sep-2015**

**Legal Aspects of Business**

**Time: 3Hours Max. Marks:-80**

**SECTION-A**

**Answer any five questions. (6\*5)**

1. What are the unfair and restrictive trade practices under the consumer protection act?
2. Define prospectus by a company.
3. What are the rights of seller under the sale of goods act?
4. Comment on a bill of exchange.
5. How & why breach of a valid contract happens?
6. Write short note on electronic records under it act.
7. Define unpaid seller.
8. What are the negotiable instruments?

**SECTION-B**

**Answer any two questions. (10\*2)**

1. What is the welfare measures provided under the factories act?
2. What do you understand by 'capacity to contract'? Discuss the law regarding minor’s agreements.
3. Enumerate the conditions and warranties implied by law in a contract for the sale of goods.

**SECTION-C**

**Answer any two questions. (15\*2)**

1. Write an account of consumer disputes redressal agencies as to its composition, jurisdiction and procedure to be followed by it.
2. Explain the duties of "Certifying Authority" under the information technology act 2000.
3. Elucidate the concept of a company with its various kinds.